

## Hydrika Generacion will build six small hydroelectric power plants in Peru

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After construction of access routes began earlier this month, six small hydropower plants being developed for construction in the mountainous region of Ancash, Peru, are closer to being built, according to project developer Hydrika Generacion SAC (Hydrika).

The cost to build the plants, which together will have a total installed generating capacity of 55.7 MW, is about US\$140 million.

IBT Group, based in Miami, Fla., USA, through its Peru subsidiary, Hydrika, announced a \$4.7 roadway access project began Oct. 8 and is expected to be completed by Jan. 31, 2017. The access routes will allow Hydrika to build five plants – Hydrika 1, 2, 3, 4 and 5 – in the Pampas district and the sixth plant – Hydrika 6 – in the province of Pallasca adjacent to Pampas.

"We expect the electricity generated by the plants will help close the gap between real demand and lack of capacity in the area," said Daniel Toledano, managing director of IBT Group. "Clean energy from hydroelectric power plants can be generated at competitive prices, which will contribute to the growth and development of the region."

Hydrika was also awarded the contract with the Peruvian state for the sale and supply of the generated electricity.

According to Hydrika, Eugenio Julca, vice president of Pallasca province, said, the Hydrika project represented an economic boost for the area and an opportunity for the people in the community.

Hydrika signed social agreements with both the rural district of Pampas and the province of Pallasca with the aim of contributing to the socioeconomic development of the area, consistent with IBT Group's policy of social responsibility to improve the quality of life of the local population.