

PRESS RELEASE

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IBT Group completes construction of 125-bed hospital

MIAMI – June 1, 2016 – <u>IBT Group</u> announced the recent completion of a multi-million dollar medical center in the Dominican Republic municipality of Higüey, which is nearby the resort areas of Punta Cana and La Romana.

"A full-service hospital was very much needed in the eastern provinces of the Dominican Republic, where there are thousands of low-income families. We made sure the <u>Our Lady of Altagracia General and Specialties Hospital</u> was fitted with the latest technology, including equipment for diagnostic imaging, hemodialysis and smart operating rooms," said Daniel Toledano, managing director of IBT Group.

The dedication ceremony of the 125-bed hospital was attended by area dignitaries and inaugurated by the country's president, Danilo Medina. IBT Group financed, designed, built and equipped the 62,336-square-foot, three-story structure, which cost more than \$28 million.

IBT Group, with headquarters in Miami since 2003, provides public-private turnkey infrastructure projects under the concept that private companies can offer better and more efficient ways to replace or build public projects. Its portfolio extends from the healthcare sector to include large-scale energy, transportation and water infrastructures.

The Our Lady of Altagracia General and Specialties Hospital offers emergency care and five intensive care units furnished with the latest in medical equipment. The center also provides operating rooms, diagnostic imaging, a pharmacy, pathology lab, a blood bank, hemodialysis, gastroenterology services, two modern ambulances, and two back-up generators, among other resources. The hospital administration works out of 15 offices. In addition, it is the only hospital in the country that is equipped for psychiatric treatment.

The hospital's main lobby is graced with an acrylic painting by Dominican artist José Cestero that measures more than 10-by-12 feet of the Virgin of Altagracia, allegorical to the protective and spiritual mother of the Dominican Republic.

About IBT Group



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Based in Miami, IBT Group is a multinational group of companies that specialize in the development of public works and the integration of construction equipment projects for public institutions. With proven experience, technical know-how, and financial backing, IBT has become an industry leader in the delivery of "turnkey" development and infrastructure projects in several countries around the globe. Learn more at http://www.ibtgroup.com.

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